

Stonegate Landowners Association Budget Related Motion:

- A. "For the calendar year of 2022, I move that the budget, a copy of which is attached to the minutes, totaling \$38, 349, be adopted."
- B. That the \$38,309, be assessed to all owners of record in accordance with their individual percentages of ownership, which at this time is equally. The amount of \$228.00 shall be assessed and be payable by March 1st, 2022 or sooner. A late fee may be assessed after that date in accordance with our by-laws and restrictions.
- C. That the board, acting through its treasurer and manager, is authorized to expend the funds collected in accordance with the limitations of the budget established above.
- D. That the board, acting through its treasurer and manager, may transfer unexpended funds from one budget account to another as needed throughout the year.
- E. That on December 31, 2022, all unexpended funds in the budget will be allocated towards reserves.

Yay 5

Nay 0